



401 E. Colfax Ave.
Suite 101
South Bend, IN 46617
Phone (574) 237-0464
Fax (574) 237-0484

Press Release

Contact: Jackie, Sean, Jennifer
Phone: (574) 237-0464

HORVATH TOWERS COMPLETES CONSTRUCTION OF INITIAL 3 CARRIER TOWER IN NORTHERN ST. JOSEPH COUNTY

SOUTH BEND, IN - MAY 17, 2007: Horvath Towers, LLC, a leading developer and manager of wireless communications towers in the Midwest, has successfully completed the construction of a communications tower that will serve wireless carriers looking to expand their service area in the Ironwood/Toll Road region of St. Joseph County, Indiana. The tower initially has three carriers - Centennial Wireless, T-Mobile and iPCS - a Sprint affiliate, but has capacity for two (2) additional carriers and can be upgraded to accommodate others. The tower is located at 17915 Turner's Drive, South Bend, IN.

Horvath Towers owns and develops towers for wireless communications carriers and public safety entities. Towers developed by Horvath are consistently rated among the highest in occupancy in their respective regions. Horvath's principal, Jackie Horvath, has established her company as a leading developer and manager of towers in the Midwest, in addition to having a presence in Pennsylvania and Texas. Horvath Towers, based in South Bend, Indiana, is a joint venture between Jackie Horvath and the equity firm Peppertree Capital Management, Inc.

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